

TIME DANOWSKY

General terms and conditions for TIME DANOWSKY (1 July 2025)

These general terms and conditions apply to all services provided by TIME DANOWSKY Advokatbyrå AB (below "TIME DANOWSKY", "the law firm" or "we") to our clients. In addition to these general terms and conditions, the regulations of the Swedish Bar Association in force at the time, including the Code of Conduct, and our privacy policy, apply to our services.

1. Applicability

1.1 These general terms and conditions apply to all services provided to you by TIME DANOWSKY.

1.2 Deviations from the general terms and conditions shall, in order to become effective, be agreed upon in writing.

2. Verification of identity and processing of personal data

2.1 We are under a legal obligation to verify the identity and ownership structure of our clients. In certain cases, we are also obligated to verify the origin of funds and other assets. A check shall be made before any work for the client commences. We are also obligated to have administrative routines in order to fulfil the legal requirements. Therefore, we may ask for identification papers in respect of you and any other person who is acting on your behalf and, if you are a legal entity, the individuals who are in ultimate control of you as well as documentation showing the origin of funds and other assets.

2.2 We are also required by law to report suspicions of money laundering or financing of terrorism to the authorities and to decline or withdraw from engagements where such suspicions exist. At the same time we are not permitted to inform clients and potential clients that suspicions exist or that a report has been made or is being contemplated.

2.3 TIME DANOWSKY is the controller of personal data collected in connection with engagement enquiries and engagements. The manner in which, for what purpose, and during what time we process the personal data is set forth in our privacy policy which is available on our website, www.timedanowsky.se.

3. Engaging us

3.1 Instructions for an engagement may be given orally or in writing, including by e-mail.

3.2 We assume that the contact persons referred to by you are authorized to provide the instructions we receive during the duration of the engagement, even if a written authorization or other documentation that shows his or her authority has not been provided.

3.3 All parts of a dispute, a business transaction or other type of question constitute one engagement. This applies even if the questions involve different legal

entities, include several instructions (given at the same time or on different occasions), address several fields of law, are dealt with by different lawyers within the law firm, and even if separate invoices are issued.

3.4 All instructions are given to TIME DANOWSKY and consequently in no case to an individual person employed at, contracted by, or otherwise associated with the law firm. This applies even if there is an explicit or unspoken desire that the engagement is to be performed by one or several specific individuals. Thus, no individual person shall have any liability in relation to you, unless otherwise dictated by mandatory law.

4. Termination of an engagement

4.1 You may at any time and without providing any reason terminate the collaboration with us by requesting that we withdraw from the engagement. In that case you only have to pay for the services we have performed and the expenses we have incurred up until our receipt of the request that the engagement is to be terminated.

4.2 Applicable law and the Code of Conduct of the Swedish Bar Association state under which conditions we have the right to or are obliged to decline or withdraw from an engagement. This may be the case in the event of, for example, suspicions of money laundering, inadequate instructions or non-payment. If we choose to or are forced to withdraw from the engagement, you must pay our fees for services provided and expenses incurred prior to the date of termination.

5. Our services

5.1 When performing an engagement, we are obligated to follow the Code of Conduct of the Swedish Bar Association in force at the time.

5.2 For every engagement, a lawyer who is a member of the Bar Association will have the overall responsibility for our services in the engagement. That lawyer chooses the lawyers and other staff which he or she deems suitable to handle the engagement or parts of it in an appropriate way.

5.3 When you retain us for an engagement it means, if nothing else has been agreed, that we have the right to take the actions we find suitable in performing the engagement. However, we will not engage other advisers at your expense without your prior consent.

5.4 Our services and advice are based only on Swedish law. Consequently, we do not make any

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assessments regarding what might apply to a certain question or circumstance according to foreign law. Consequently, if we, based on our general experience, express views on the laws of other jurisdictions, this does not constitute advice on which you may rely. This might be of importance particularly in relation to foreign subsidiary companies. If agreed, we can assist you in obtaining advice from foreign lawyers or other advisers and administer necessary contacts with them in connection with the engagement.

5.5 We do not provide financial, accounting or tax advice or advice regarding the suitability of carrying out a certain transaction or investment.

5.6 We provide our services based on the circumstances, facts and instructions that are presented to us in the specific engagement. Unless special circumstances dictate otherwise, we have the right to assume that they are correct, and that no essential information has been omitted.

5.7 In addition to the Swedish Bar Association's compulsory professional indemnity insurance, we have insurance that is relevant to our business.

6. Communication

We generally use telephone and e-mail when we communicate with our clients and others involved in an engagement. Meetings are often held by video. Such forms of communication entail certain security and confidentiality risks. If you have specific requests regarding the forms of communication in relation to an engagement, we ask you to expressly inform us of this. We also ask you to note that it may occur that e-mail messages are rejected or caught in our spam and virus filters. If you send important e-mail, you should therefore make sure that the message reaches the recipient.

7. Fees and expenses

7.1 Our fees are charged based on the principles of the Code of Conduct. This means that the fee is determined on the basis of a number of factors, such as time spent working on the engagement, the complexity and value of the engagement, the skill and experience that the engagement has demanded, possible risks for TIME DANOWSKY, time constraints and achieved results. Normally, time spent is the most important factor for determining the fee. Our hourly fees are typically adjusted as of 1 January each year.

7.2 If it is deemed possible, we may upon request provide an estimate of our fees for a certain engagement. Such estimates are always based on the information available to us at the time of the estimate and are not fixed quotes.

7.3 Agreements on fixed price or price models other than those described in clauses 7.1 and 7.2 require a separate agreement.

7.4 In addition to fees, we will bill you for expenses and disbursements, e.g. for travelling, accommodation, couriers, authority and database charges as well as other reasonable expenditures arising in the performance of the engagement. Additional expenses may be incurred if we at your request engage other advisers, for example foreign lawyers, experts or other external consultants. We generally ask such other advisers to invoice you directly for their fees and possible expenses and disbursements.

7.5 We generally request a retainer from new clients. We may also in other cases request advances for fees and expenses. Normally, no work commences before the agreed advance has been paid to us. The amount paid in advance is used to settle future invoices and the total invoiced amount may be higher than the amount of the advance.

7.6 When we provide information on fees, expenses or disbursements, the amounts are stated exclusive of value added tax unless otherwise indicated. Accordingly, value added tax will be added when relevant.

8. Invoicing and payment

8.1 Our normal practice is to invoice on a monthly basis for work carried out during the preceding month. Major disbursements, for example fees for foreign lawyers, may be invoiced separately. On the invoice we will indicate the engagement/engagements which the invoiced amount concerns with a statement of the work performed.

8.2 Instead of invoicing for work performed, we may issue a preliminary invoice (on account) for our fee for a certain time period or a certain task. In such case, the final invoice for the engagement will state the full amount of our fee, from which fees paid on account will be deducted.

8.3 All invoicing is normally in Swedish krona (SEK). Payment should, unless otherwise agreed, be made within 30 days from the invoice date. Any objections regarding the invoice should be made as soon as possible.

8.4 In the event of late or non-payment, interest on the balance owed will be charged according to the Swedish Interest Act (*räntelagen*) from the due date until receipt of payment. In the event of late or non-payment, we also reserve the right to cease working on the engagement, unless this would be contrary to the Code of Conduct of the Bar Association in the specific circumstances.

9. Confidentiality and disclosure

9.1 As members of the Swedish Bar Association we are subject to confidentiality obligations stipulated by law and the Bar Association's rules. We will not disclose non-public information to third parties unless required in order to perform the engagement, or if you have agreed to it in advance. We are however, regardless of confidentiality obligations, required by law to disclose information in

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certain situations. Such disclosure may be required, *inter alia*, in connection with the investigation of certain crimes as well as in respect of information to tax authorities on your VAT registration number and on amounts invoiced to you. In case of a dispute with you, we may also have to disclose information about you and the engagement.

9.2 Unless you have informed us otherwise, we have, when an engagement has become publicly known, the right to inform about our participation in the engagement on our website, to clients and/or in media relevant to the industry. In addition to the information about our participation, such information may only contain information regarding the engagement that is already in the public domain or which you have otherwise agreed that we release.

9.3 If we engage or collaborate with other advisers or professionals in connection with an engagement, we are, unless you have informed us otherwise, entitled to disclose to them such documents and such information that we consider relevant in order for the adviser or professional to be able to provide advice or services to you. This includes documents and information that we have obtained as a result of the checks and verifications we have carried out pursuant to clause 2.

10. Intellectual property rights

TIME DANOWSKY has the copyright and other intellectual property rights to the work products that we generate in connection with an engagement. Provided that you have paid our fees and expenses, we grant you an eternal, non-exclusive right to use the work products. Unless expressly agreed upon in the specific case, no document or other work product which has been generated by us may be generally circulated or used by you for marketing purposes. Further, you may not use the work product for other purposes than those for which it was produced.

11. Liability and limitations

11.1 Our liability for loss, whether caused by fault, negligence or breach of agreement on our part, is limited to ten (10) times our fee for the engagement, but no less than three (3) million SEK and no more than twenty-five (25) million SEK. Price reduction is not available in parallel with or in addition to damages.

11.2 We are in no case liable for any other adviser or third party who has been engaged in connection with the engagement. This applies irrespective of whether we engaged them or if you contracted them directly, and regardless of whether they report to us or to you.

11.3 The work product emanating from an engagement as well as our advice is produced only for you and for the stated purposes. Therefore, we do not accept any liability if used for other purposes, and we do not accept any liability in relation to any third party that takes advantage of, relies on or uses the services and/or the delivered result.

11.4 If we terminate the performance of an engagement or our relation to you due to circumstances attributable to you, or on account of our obligations under law or the Code of Conduct, we are not liable for the loss that may arise in connection therewith.

11.5 No party other than TIME DANOWSKY may be held responsible for the services that are provided. Without limiting the generality of the aforesaid, the limitations of liability according to these general terms and conditions also apply to the benefit of individuals and entities associated with the law firm (such as shareholders, board members, employees and consultants). Limitations regarding amounts will then set the maximum total compensation that the law firm and such individuals and entities together may be obligated to pay for all loss in connection with an engagement.

12. Claims procedures

12.1 Any claims shall be made in writing and be accompanied by an account of the fault that you attribute to us and, where possible, the expected loss.

12.2 For a claim to be valid, it must be presented to us within reasonable time, and never later than three months, after the circumstances that form the basis of the claim became known to you or ought to have become known to you if you had made reasonable investigations. If the claim is not presented within the indicated time limits, any right to compensation is lost.

12.3 Under no circumstances can a claim be made after the end of the applicable statutory limitation period.

13. Document retention

13.1 Unless otherwise agreed, any original documents such as agreements or company documents will be sent to you when an engagement is completed or otherwise ends. We do, however, keep a copy of the documents for our records.

13.2 When an engagement is completed or otherwise ends, we will retain (with us or a third party) essentially all documents and work products generated in connection with the engagement. Retention may be done on paper or electronically. The material is stored for as long as we deem adequate for that particular type of engagement and having regard to legal restrictions, however under no circumstances for a period of time shorter than that required by law or the Code of Conduct.

14. Amendments etc.

14.1 These general terms and conditions may be amended by us from time to time. The current version is always available on our website, www.timedanowsky.se. Amendments to the general terms and conditions will become effective only in relation to engagements initiated after the amended version was published on our website.

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14.2 If you have been provided with a separate confirmation of engagement in connection with the acceptance of an engagement, the terms and conditions set out in the confirmation have priority over these general terms and conditions if and to the extent the terms and conditions in the two documents are inconsistent.

14.3 These general terms and conditions are available in Swedish and English versions. Unless otherwise agreed, the Swedish version shall apply in respect of clients domiciled in Sweden and the English version in respect of other clients.

15. Governing law and dispute resolution

15.1 These general terms and conditions, any specific terms for our engagement and all aspects of our engagement and services to you are governed by Swedish substantive law.

15.2 Any dispute in connection with these general terms and conditions, any specific terms for our engagement or any question concerning our engagement or our services to you shall be finally settled by arbitration in accordance with the Arbitration Rules of the SCC Arbitration Institute. The seat of arbitration shall be Stockholm, Sweden.

15.3 A client who is a consumer may under certain circumstances turn to the Swedish Bar Association's Consumer Disputes Committee to have a dispute with us tried. More information is available on the Bar Associations' website, www.advokatsamfundet.se/konsumenttvistnamnden/.

15.4 Regardless of what is stated in clause 15.2, we have the right to commence proceedings before an ordinary court of law regarding overdue payments, and to carry out other debt collection measures, such as filing an application for a payment order with the Swedish Enforcement Agency (*Kronofogdemyndigheten*).